

May 31, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Update

Dear Sir/Madam,

This is in continuation of our earlier disclosure dated December 20, 2023, made pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023. In this regard, we would like to provide the details of development in relation to appeal filed by Dalmia Cement (Bharat) Limited ("DCBL"), wholly owned subsidiary of the Company before the Commissioner GST & Service Tax (Appeals).

The Commissioner GST & Service Tax (Appeals) passed order in favor of DCBL allowing the appeal and setting aside impugned order passed by Additional Commissioner, Pondicherry, demanding of Input Tax Credit ("ITC") of Rs. 2.22 Crore along with interest and penalty of Rs. 22.44 Lacs. The Order is received on May 30, 2024 at 4:58 P.M

This case relates to demand of ITC of GST compensation cess allegedly availed beyond the stipulated time limit for the FY 2017-18 under the Central Goods and Services Tax Act, 2017.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

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t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>The Commissioner GST & Service Tax (Appeals) passed order in favor of DCBL allowing the appeal and setting aside impugned order passed by Additional Commissioner, Pondicherry, demanding of Input Tax Credit (“ITC”) of Rs. 2.22 Crore along with interest and penalty of Rs. 22.44 Lacs. The Order is received on May 30, 2024 at 4:58 P.M</p> <p>This case relates to demand of ITC of GST compensation cess allegedly availed beyond the stipulated time limit for the FY 2017-18 under the Central Goods and Services Tax Act, 2017.</p> <p>Accordingly, there will be no financial impact on DCBL.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

Dalmia Bharat Limited