

File No: 1010/1

December 12, 2022

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Sub: Disclosure of events (agreement for acquisition) under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby intimate that Dalmia Cement (Bharat) Limited (DCBL), wholly owned subsidiary of Dalmia Bharat Limited has today entered into a binding Framework Agreement for the acquisition of the Cement, Clinker and Power Plants from Jaiprakash Associates Limited and its associate having total cement capacity of 9.4 MnT (along with Clinker capacity of 6.7MnT and Thermal Power plants of 280MW). The said plants are situated at Madhya Pradesh, Uttar Pradesh, and Chhattisgarh.

In this connection please find attached a copy of the press release which is being issued to the media.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dalmia Bharat Limited



Rajeev Kumar
Company Secretary

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com



PRESS RELEASE

Signing of Framework Agreement with Jaiprakash Associates Limited

New Delhi, December 12th, 2022: Dalmia Cement (Bharat) Limited (DCBL), wholly owned subsidiary of Dalmia Bharat Limited has today entered into a binding Framework Agreement for the acquisition of Clinker, Cement and Power Plants from Jaiprakash Associates Limited and its associate having total cement capacity of 9.4 MnT (along with Clinker capacity of 6.7MnT and Thermal Power plants of 280MW) at an Enterprise Value of Rs 5,666 Cr. These assets are situated in the states of Madhya Pradesh, Uttar Pradesh & Chhattisgarh.

The acquisition will enable Dalmia to expand its footprint into the Central Region and will represent a significant step towards realization of its vision to emerge as a Pan India Cement company with a capacity of 75 MnT by FY27 and 110-130 MnT by FY31.

The transaction is subject to due-diligence, requisite approvals from lenders/JV partner of Jaiprakash Associates Limited and regulatory authorities.

About Dalmia Bharat:

Founded in 1939, Dalmia Bharat Limited (DBL) (BSE/NSE Symbol: DALBHARAT) is one of India's pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 37.0 MnT, Dalmia Bharat Limited is the fourth-largest cement manufacturing company in India by installed capacity, spread across 10 states and 14 manufacturing units. Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing business leadership in the clean energy transition. Visit us at <https://www.dalmiacement.com/>.

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INVESTOR PRESENTATION

Framework Agreement for Acquisition of JAL Cement Assets

A Unique Opportunity to Accelerate Expansion Program

Transaction Rationale

- Enables Dalmia to realize its vision to become a Pan India Player

- Represents a significant step towards reaching 110- 130 MnT capacity by FY31

- Enables the company to diversify its regional presence

- Head-start with ~10% capacity share in the attractive Central Region

Assets Located at Attractive Central Region

Central Cement Market is an Attractive Market from Demand-Supply and Market Structure perspective

One of the Lowest Per Capita Cement consumption Regions in India at ~170Kg

Represents ~15% of India Cement demand (Central Cement demand ~54Mnt)

Demand expected to grow at 7% CAGR in medium term

Good Market Structure: Top 5 players in the region holding ~75% of the market

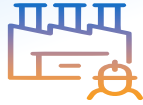
Region utilization has been ~75%+ vis-à-vis pan-India utilization of ~65-70%

Target Cement Assets

At a Glance

9.4 MnT

Cement Capacity



6.7 MnT

Clinker Capacity



280 MW

Captive Power Capacity



Enterprise Value

Rs 5,666 cr



Thank You

CONTACT INFORMATION

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