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August 01, 2022

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai - 400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Newspaper Advertisement

Ref: Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Company, pursuant to Rule 6(3)(a) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, has published a Notice in Business line and Dinamani on August 01, 2022, in connection with the proposed transfer of shares to Investor Education and Protection Fund Authority.


The same has been made available on the Company's website at www.dalmiabharat.com.

We request you to please take the same on record.

Thanking you,

Yours faithfully

For Dalmia Bharat Limited


Rajeev Kumar
Company Secretary



Demand for Indian steel in key export markets down 17-48% in June quarter

High export duty, cheaper Chinese offering and consumption slowdown take a toll

ABHISHEK LAW
New Delhi, July 31
Export of finished steel from India to its key markets that include Europe, and West Asia saw a 17-48 per cent fall in the April-June period, due to factors such as high export duty (imposed in May), competitive prices from China and global consumption slowdown. Steel exports in Q1FY23 were down 39 per cent y-o-y.

Data on steel shipments from different ports—Goa, Mumbai, Gujarat, Dhamra, Paradeep, among others—show a similar fall of between 3 and 47 per cent.

Belgium, Italy markets
Finished steel includes flat, longs and alloy and stainless steel offerings. As per

data compiled by the Union Steel Ministry, and accessed by BusinessLine, two of the key European markets—Belgium and Italy—saw a 27 and 47 per cent fall in steel exports for Q1FY23, dipping to approximately 3,98,000 tonnes and 4,97,000 tonnes, respectively.

Steel exports to these countries in the year-ago period was 5,47,000 tonnes and 4,97,000 tonnes.

In the West Asian markets of Turkey and the UAE—two countries that had driven Indian steel exports last year—the y-o-y fall (Q1FY23 vs Q1FY22) is 18 per cent and 15 per cent, respectively. For instance, Turkey bought 1,92,000 tonnes of steel in Q1FY23 versus 2,33,000 tonnes in Q1FY22.

The UAE imported 1,85,000 tonnes of Indian steel during the period under review versus 2,17,000 tonnes in the same period last year.

In the neighbourhood, exports to Nepal fell over 28 per cent y-o-y to 1,31,000. Vietnam, another key market, too saw a drop in imports..



Steel exports in Q1FY23 were down 39 per cent y-o-y

Long, flat variants down
The Ministry data shows that across other export markets—including Vietnam, Spain and the UK—the

fall was a steep 46 per cent, y-o-y.

"The effect of a high export duty was reflected in June orders. Month-on-month, June exports were down over 20 per cent. Moreover, demand from key markets was weak and Chinese offerings were at a price lower than ours. So our exports were badly hit," an Indian steel mill official said.

"Recessionary pressures are there too," he added. As per Ministry data, flat product exports saw a 41 per cent decline, y-o-y, in the period under review. Amongst the categories, cold-rolled coil and sheet exports saw the highest fall and stood at 1,16,000 tonnes, down 62 per cent. Exports in the year-ago period were 3,05,000 tonnes.

Hot-rolled coil sheet, and hot-rolled coil strips fell 48 per cent and 42 per cent, respectively, for the June-quarter.

Tin plate sales were down 46 per cent for the period. The hit in non-flat products (also called longs) exports was over 57 per cent.

Bars & rods and railway material exports (part of long products) fell 67 and 70 per cent, respectively.

Export of semi-finished products—billets, slabs, etc—fell 43 per cent in Q1FY23, the Ministry data showed.

Raw jute rates drop 5-7% on estimated rise in production, good arrivals

Output is estimated at 95 lakh bales

SHOBHARAOY
Kolkata, July 31

Raw jute prices have dropped around 5-7 per cent over the last month on the estimated rise in production and good arrivals. Prices are currently ruling at around ₹6,200 a quintal against ₹6,500 a month ago.

Jute output is estimated to be six-to-seven per cent higher at around 95 lakh bales in 2022-23 as against close to 90 lakh bales last year. This year's carryover stock is estimated to be about 19 lakh bales against 5 lakh bales last year. The total availability is likely to be close to 114 lakh bales, as against 95 lakh bales last year.

According to Raghav Gupta, Chairman, Indian Jute Mills Association, the crop availability is good and all the mills have reopened and running at good capacity. "Prices have seen a correction of around 5-7 per cent at the beginning of harvesting



The total availability is likely to be close to 114 lakh bales, as against 95 lakh bales last year

period. It is likely to come down further when arrivals start picking up," Gupta told BusinessLine.

Quality could be impacted

Enthusied by the highly remunerative prices of raw jute over the last two years, farmers have gone in for higher sowing covering close to 8 lakh hectare this year. However, inclement weather has prevailed in jute growing areas in June and July, with flooding in North Bengal and Assam and less rainfall in South Bengal affecting retting.

The quality of jute fibre is expected to deteriorate and pro-

duction of TDN3 and TDN5 grades will likely increase to 75 per cent of the total produce and these grades can only be used for sacking manufacturing, an industry insider said.

The raw jute prices were close to ₹7,000-7,200 a quintal in April-May this year despite higher production of the fibre in 2021-22 due to low carryover stock. Accordingly, the Jute Commissioner, had, in a notification dated September 30, 2021, fixed the price of jute at ₹6,500 a quintal for 2021-22 till June 30, 2022 to rein in the prices. However, mills were finding it difficult to procure at these rates as market rates are much higher.

However, given the robust availability of raw jute this year, industrial production is estimated to increase to 13 lakh tonnes, compared to close to 12 lakh tonnes last year, as most mills have resumed operations. The industry will be able to supply anywhere between 34-36 lakh bales on government account, apart from meeting other domestic and export commitments.

Volatility coming down, semi-finished steel exports likely to resume shortly: Atul Bhatt

ABHISHEK LAW
New Delhi, July 31
State-owned steel-maker Rashtriya Ispat Nigam Limited (RINL) is hoping export of blooms and billets—considered as semi-finished steel products—to pick up once the current volatility in the market settles down, its Chairman and Managing Director Atul Bhatt said.

The country's second largest steel-making PSU reported a turnover of ₹28,082 crore in FY22, up 56 per cent y-o-y. Similarly, exports witnessed a 37 per cent jump (y-o-y) to ₹5,607 crore.

In an interview with BusinessLine, Bhatt spoke about the export outlook, impact of geo-political tensions on the company's business, and efforts to secure coal mine linkages, among others. Excerpts:



across the globe. There is no export duty on semi-finished steel. We are expecting to return to such exports shortly, once the current volatility in market prices and costs settle down.

Reports suggest the company has not taken any export orders in May and June. Your comments.

The recent geopolitical turmoil triggered by Russian-Ukraine conflict, higher raw material prices, weak demand from global buyers and lower offers by Russia have adversely affected export orders in the period. The volatility, however, is coming down and we expect to return to export of semi-finished steel shortly.

Despite being a shore-based steel plant, there's no captive coal mine or iron ore linkage. Any plans on these?

RINL imports around 5 million tonne per annum (MTPA) of low ash metallurgical coking coal from Australia, the US and Mozambique by entering into long-term agreements through Empowered Joint Committee (EJC) consisting of Directors of SAIL, RINL and



Waiver of import duty on coking coal and imposition of export duty on iron ore and pellets increase the cost-competitiveness of steel producers like RINL. We are dependent on procurement of iron ore and coking coal at market prices.
ATUL BHATT, CMD, RINL

NMDC. Besides, indigenous coking coal is being procured by us from Central Coalfields Ltd and Bharat Coking Coal Ltd.

For iron ore, RINL has an arrangement with NMDC for supply of around 10 million tonnes, and any shortfall is met from other domestic sources like Odisha Mining Corporation (OMC) and the Orissa Minerals Development Company Limited—a subsidiary of RINL, SAIL, and NMDC.

Karnataka, etc.

Has the import duty waiver on coking coal benefited RINL?

Waiver of import duty on coking coal and imposition of export duty on iron ore and pellets increases cost-competitiveness of steel producers like RINL. We are dependent on procurement of iron ore and coking coal at market prices.

The third blast furnace at RINL has been idling since January. Any corrective measures?

Due to multi-fold increase in coking coal prices and inadequate supplies, the company had adopted two blast furnaces operation since the end of January. In spite of this, we registered our best ever production and techno-economics parameters in 2021-22.

The two blast furnaces operation has continued in FY23 as export prices of semi-finished steel sharply corrected, making them un-remunerative.

The present plan is to optimise the production to match the finished steel capacity. Once the export prices settle, we are planning to revert to full production levels.

Country receives 17% above-normal rain in July

Rains to revive over South Peninsula, ease along plains of North-West India

OUR BUREAU
Thiruvananthapuram/Delhi, July 31

The country has received 16.8 per cent above-normal rainfall in July, the wettest month of the year. However, uneven distribution of rains—excess in south and central India and largely deficient in the East and North-East—has created concerns over any possible adverse impact on kharif crops.

Overall monsoon in first two months has been 8 per cent above normal after June rainfall left with 8 per cent below normal for the entire country.

According to latest data, north-east and east India region has received 44.7 per cent below normal rains in July, but due to 22 per cent higher than normal rainfall in June, the overall deficit in first two months has been contained at 16 per cent. Central India, including Madhya Pradesh, Maharashtra and Gujarat was 30 per cent deficient, but July had bountiful rains at 42.8 per cent above normal. The Southern Peninsula has received 60.4 per cent above normal rains in July whereas it had 14 per cent below normal rain in June.

Troughs, circulation present
After a recess, rains are set to escalate over the South Peninsula even as the ongoing heavy spell over the plains of North-West India re-

duces in intensity, an IMD update said. The IMD said an unusual and non-monsoon-like trough runs from South Chhattisgarh to Comorin across Telangana, Rayalaseema and Tamil Nadu while a second trough runs from the central parts of South Bay of Bengal to Comorin across South Sri Lanka.

The trough originating from the Bay is forecast to re-orient towards the East Peninsular Coast (around Chennai) and align itself along but along and convert itself into a proper monsoon system off the Andhra Pradesh/Odisha coast later into the week. Forecasts suggest it will be a har-binger for a stronger system capable of rallying the flows around and powering the monsoon in that location to signal another

productive session over East and Central India during the first 10 days of August.

Outlook for North-West India indicated continued heavy to very heavy rainfall for the hills for the next five days even as rains reduce in intensity over the plains. As for the South Peninsula, the north-south trough over land and the circulation in the Bay will combine to bring fairly widespread to widespread rainfall with isolated heavy falls, thunderstorms and lightning over Coastal Andhra Pradesh and Rayalaseema from Monday to Wednesday; over Telangana, South Interior Karnataka, Tamil Nadu, Puducherry and Kerala till Monday; and North Interior Karnataka and Lakshadweep, on Tuesday and Wednesday.

Godrej Agro's Q1 income zooms, but PBT down 19%

OUR BUREAU
Pune, July 31

Godrej Agrovet Ltd's (GAVL) total income increased to ₹2,517.5 crore during the first quarter of the current fiscal from ₹2,003.2 crore in the same period a year ago, a growth of 25.7 per cent year-on-year. The company reported an EBITDA of ₹169.3 crore compared with ₹180 crore year-ago period. Profit before tax was ₹102.8 crore during the quarter compared with ₹126.2 crore in the year-ago period.

GAVL is a diversified, research and development-focused agri-business company, dedicated to improving productivity by innovating products and services that increase crop and livestock yields.

BS Yadav, Managing Director, GAVL, said, "All of our businesses, with the exception of crop protection, registered a strong volume growth. We achieved year-on-year growth of 25.7 per cent to clock total income of ₹2,517.5 crore in the first quarter."

Challenging quarter

Yadav added: "However, it was a challenging quarter in terms of profitability as most of our businesses recorded marginal contrac-

tion owing to the combination of factors such as high-cost inventory, input cost inflation, deferment of sales and limited transmission. The decline in margin was witnessed in animal feeds, crop protection, and dairy businesses while vegetable oils and poultry segments reported growth in the operating margin."

TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, 2nd Floor, Sahar Receiving Station, Sahar Airport Road, Andheri East, Mumbai-400059
(Board Line: 022-4773718) CIN: L2820MH1997PLC020087

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two-Part Bidding):

- 1) Outline Agreement of 3 Years for Performance Based Monitoring (Patrolling) of Underground EHV Cable Network of Tata Power in Mumbai (Package Reference: CC22NP031). Interested bidders to submit Tender Fee and Authorization Letter upto Friday, 12th August 2022, 1500 Hrs.
- 2) Corrigendum to Tender issued vide advertisement published dated: 15th June 2022- Supply of Thermo-vision camera (Package Reference: CC22NP033). Interested bidders to submit Tender Fee and Authorization Letter upto Thursday, 04th August 2022, 1500 Hrs.

For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendums (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com>.

Dalmia Bharat Limited
(CIN: L14200TN2013PLC112346)
Registered Office: Dalmiapuram, Distt. Tiruchirappalli, Tamil Nadu-621651, India
Corp Office: 11th & 12th floor, Hansalaya Building, 15, Barakhamba Road, New Delhi-110001, India
t 9111 23465100, email: corp.sec@dalmiabharat.com

NOTICE TO SHAREHOLDERS
(Transfer of shares to Investor Education and Protection Fund)

Notice is hereby given to the shareholders of Dalmia Bharat Limited ('the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ('Rules'), all shares in respect of which dividend has remained unpaid or unclaimed for seven consecutive years or more shall be transferred by the Company in the name of Investor Education and Protection Fund ("IEPF").

The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF, for taking appropriate action(s) in accordance with the Rules.

The details of such shareholders *inter-alia* their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company, i.e., www.dalmiabharat.com.

In case any of the shareholders has any query in this regards, he may contact Company's Registrars & Share Transfer Agent: KFin Technologies Ltd., Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032, Telangana. Toll Free No: 1-800-309-4001, Email id: einward.ris@kfinetech.com

For Dalmia Bharat Limited
Sd/-
Mr. Rajeev Kumar
Company Secretary

Place: New Delhi
Date: July 30, 2022

HSBC InvestDirect Financial Services (India) Limited
Registered office : 9-11 Floor, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai - 400063, Toll Free No. 18002094477
E-mail: nbfchelpdesk@hsbc.co.in, CIN No. U67190MH1996PLC097473

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022
(in INR '000)

Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Unaudited)	March 31, 2022 (Audited)
1	Total income from operations	1,74,175	1,22,246	4,33,427
2	Net profit for the period (before tax, exceptional and/or extraordinary items)*	76,110	72,688	2,29,204
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	76,110	72,688	2,29,204
4	Net profit for the period after tax (after exceptional and/or extraordinary items)	56,801	76,870	1,92,334
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	56,746	93,473	2,09,170
6	Paid up equity share capital	14,62,847	14,62,847	14,62,847
7	Reserves (excluding revaluation reserve)	15,78,156	15,21,410	15,21,410
8	Share Premium account	19,34,680	19,34,680	19,34,680
9	Net worth	49,73,163	49,16,827	49,16,827
10	Paid up debt capital/outstanding debt	52,33,726	44,36,565	44,36,565
11	Outstanding redeemable preference shares	-	-	-
12	Debt Equity Ratio	1.05	0.90	0.90
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.39	0.53	1.31
	2. Diluted:	0.39	0.53	1.31
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	-	-	-

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2022. The statutory auditors of the company have carried out limited review of the aforesaid results.
- 2 The above is an extract of the detailed format of unaudited financial results for the quarter ended June 2022, filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the 30 June 2022 quarter ended financial results are available on the websites of the National Stock Exchange i.e. www.nseindia.com and on the website of the Company i.e. www.hsbc.co.in/hifsl/.
- 3 For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on www.nseindia.com. The same is also available on the website of the Company at www.hsbc.co.in/hifsl/.

For and on behalf of the Board of Directors of
HSBC InvestDirect Financial Services (India) Limited

Sd/-
Shantanu Shankar
Managing Director
(DIN 08054929)

Place : Mumbai
Date : July 28, 2022

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BusinessLine
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