



**Earnings Release  
Q4FY21 and FY21**



# Disclaimer

Certain statements in this presentation describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations.

Although our expectations are based on reasonable assumptions, these forward-looking statements may be influenced by numerous risks and uncertainties that could cause actual outcomes and results to be materially different from those expressed or implied. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

The past financial figures have been regrouped or reclassified as per the current grouping, where ever necessary.

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# Key Highlights

## Sales and Operational Performance

- Highest ever Quarterly Sales Volume at **6.42 MnT**
- EBITDA/T for Q4FY21 **Rs. 1,191** and for FY21 **Rs. 1,333**

## Debt Position

- Repayment of Gross Debt **Rs. 845 cr** during the quarter and **Rs. 2,224 cr** during FY21
- Net Debt/EBITDA at **0.04x**

## Capacity Addition

- Installed Capacity increased to 30.75 MnT
  - Commenced commercial production of Line II of 2.25 MnT at BCW (West Bengal)

## Mutual Fund Units

- As per Interim Supreme Court order, Securities worth Rs. 344 cr (MTM value 390Cr) have been credited back to DBL

## Key Management

- Appointed Mr. Dharmender Tuteja as Chief Financial Officer (CFO) of the company

# Financial Performance

## Financial Performance- Q4FY21

Particulars	Q4FY21	Q4FY20	YoY
Sales Volume (MnT)	<b>6.42</b>	5.17	24%
Revenue from Operations (Rs. Cr.)	<b>3,281</b>	2,483	32%
EBITDA (Rs. Cr.)	<b>776</b>	508	53%
EBITDA (Rs./T)	<b>1,191</b>	961	24%
Profit Before Tax (Rs. Cr.)	<b>428</b>	65	558%
Profit After Tax (Rs. Cr.)	<b>640</b>	24	2567%

## Financial Performance- FY21

Particulars	FY21	FY20	YoY
Sales Volume (MnT)	<b>20.70</b>	19.29	7%
Revenue from Operations (Rs. Cr.)	<b>10,522</b>	9,674	9%
EBITDA (Rs. Cr.)	<b>2,783</b>	2,106	32%
EBITDA (Rs./T)	<b>1,333</b>	1,072	24%
Profit Before Tax (Rs. Cr.)	<b>1,408</b>	357	295%
Profit After Tax (Rs. Cr.)	<b>1,243</b>	238	423%



## Extract of Quarterly Income Statement

Particulars (Rs. Cr.)	Q4FY21	Q4FY20	YoY
Revenue from Operations	<b>3,281</b>	2,483	32%
Operating Expenses	<b>2,505</b>	1,975	27%
EBITDA	<b>776</b>	508	53%
Other Income	<b>40</b>	56	-29%
Depreciation	<b>330</b>	375	-12%
Finance Cost*	<b>58</b>	124	-53%
PBT	<b>428</b>	65	558%
PAT	<b>640</b>	24	2567%
<b>EBITDA Margin^ (%)</b>	<b>25%</b>	20%	450 bps

\*including Forex MTM  
^ Excl. Refractory

## Extract of Full Year Income Statement

Particulars (Rs. Cr.)	FY21	FY20	YoY
Revenue from Operations	<b>10,522</b>	9,674	9%
Operating Expenses	<b>7,739</b>	7,568	2%
EBITDA	<b>2,783</b>	2,106	32%
Other Income	<b>182</b>	217	-16%
Depreciation	<b>1,262</b>	1,528	-17%
Finance Cost*	<b>295</b>	438	-33%
PBT	<b>1,408</b>	357	295%
PAT	<b>1,243</b>	238	423%
<b>EBITDA Margin^ (%)</b>	<b>27%</b>	22%	500 bps

\*including Forex MTM  
^ Excl. Refractory

Particulars (Rs. Cr.)	Mar'21	Dec'20	QoQ
Gross Debt	<b>3,742</b>	4,587	(845)
Cash & Cash Equivalents *	<b>3,643</b>	3,187	456
<b>Net Debt</b>	<b>99</b>	1,400	(589)
<b>Net Debt/EBITDA (x)</b>	<b>0.04</b>	0.56	

**During full year FY21, Robust Operating Cash Flow Generation led to Gross Debt Reduction of Rs. 2,224 cr.**

\* Includes MTM value of IEX Investment (increase of ~Rs. 598 cr as compared to 31<sup>st</sup> Dec'20)

## Finance Cost – Quarterly

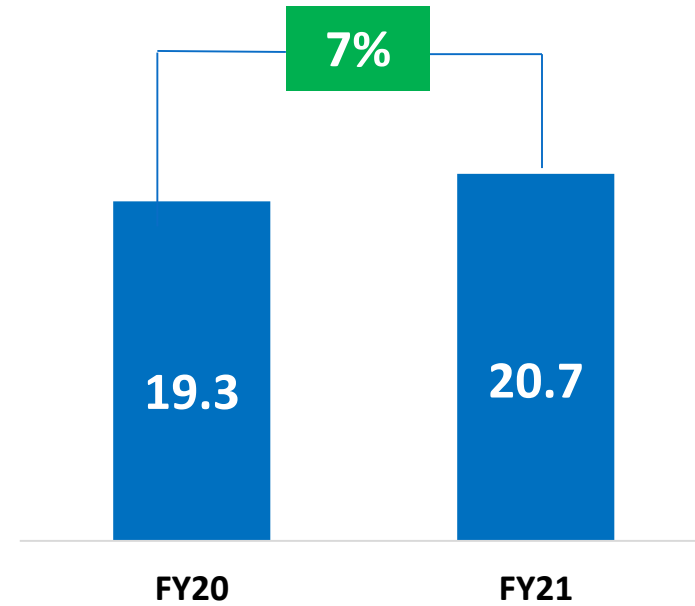
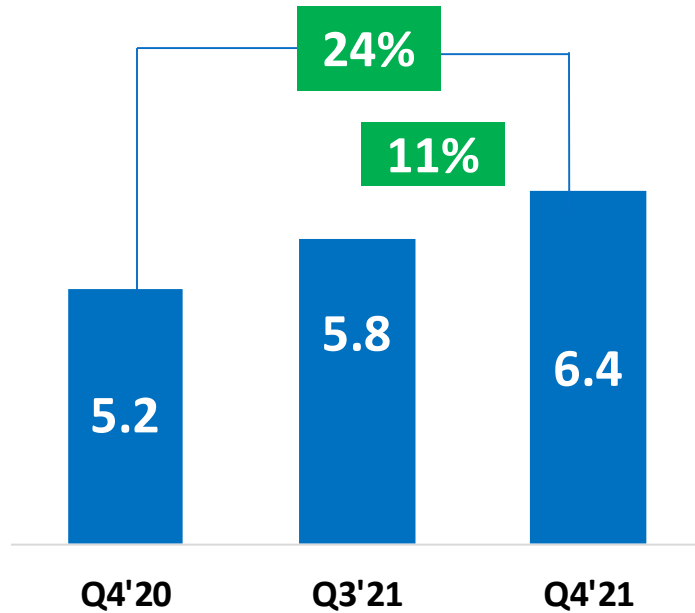
	Particulars (Rs. Cr.)	Q4FY21	Q4FY20	YoY
1	Interest Cost	45	66	(40%)
2	Other Charges	20	12	69%
	<b>Total</b>	<b>60</b>	<b>78</b>	<b>(23%)</b>
3	Forex Fluctuation	(8)	46	(117%)
	<b>Total Finance Cost</b>	<b>58</b>	<b>124</b>	<b>(58%)</b>
	<b>Cost of Borrowing (%)</b>	<b>5.3%</b>	<b>8.0%</b>	

## Finance Cost – Full Year

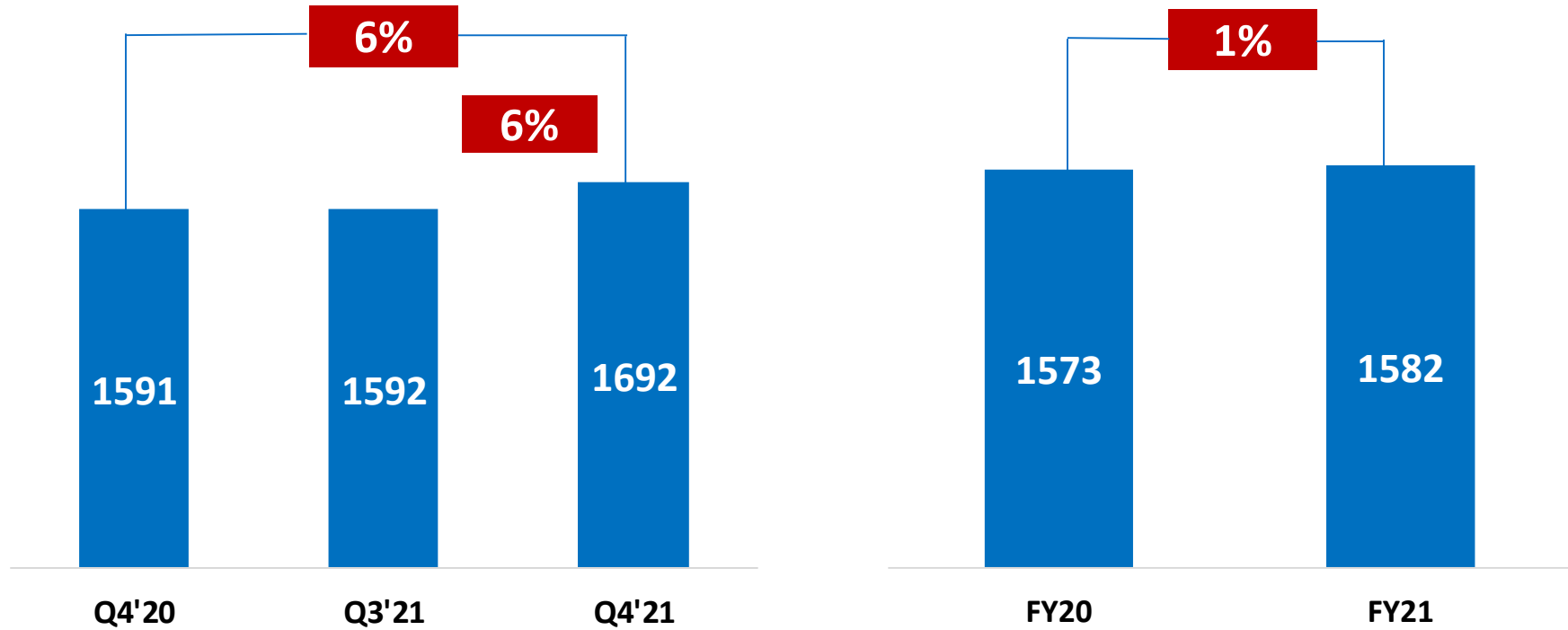
	Particulars (Rs. Cr.)	FY21	FY20	YoY
1	Interest Cost	240	320	(27%)
2	Other Charges	75	47	58%
	<b>Total</b>	<b>315</b>	<b>367</b>	<b>(16%)</b>
3	Forex Fluctuation	(20)	71	(128%)
	<b>Total Finance Cost</b>	<b>295</b>	<b>438</b>	<b>(25%)</b>
	<b>Cost of Borrowing (%)</b>	<b>6.5%</b>	<b>8.1%</b>	

# Operational Performance

# Sales Volume (MnT)

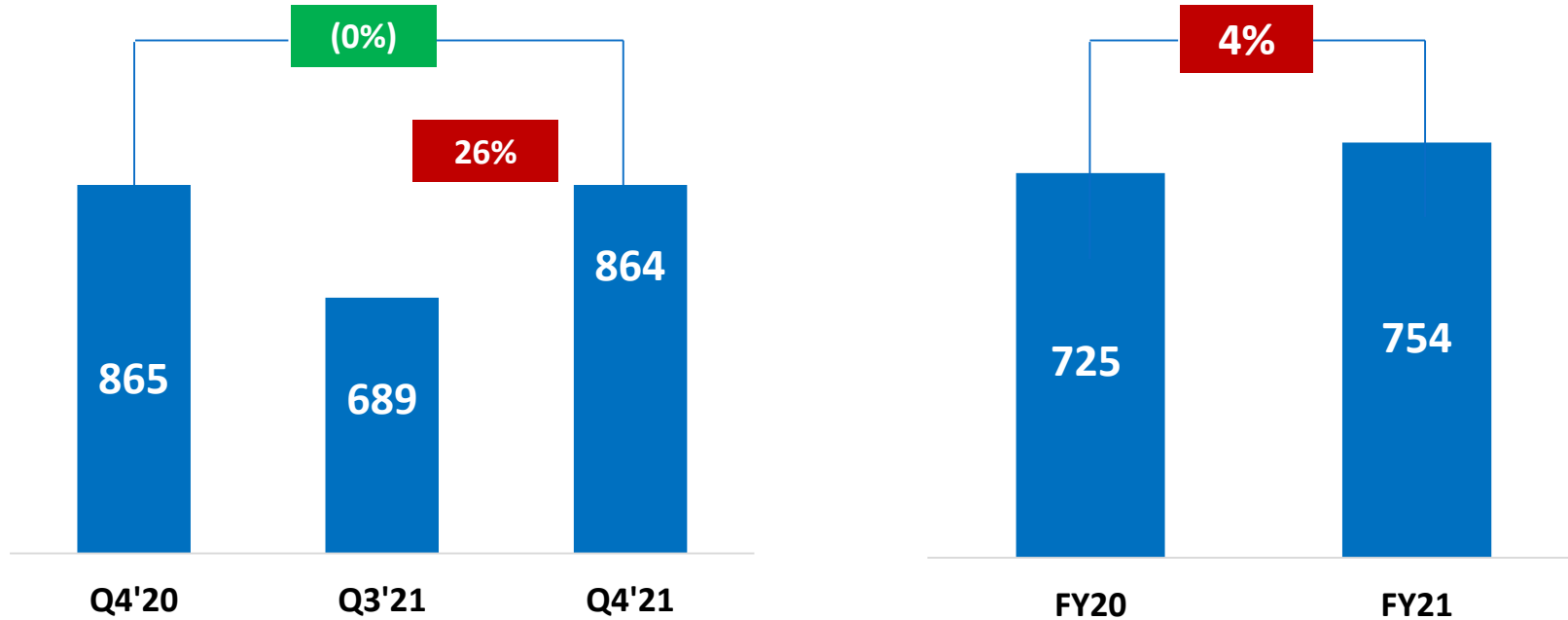


## Variable Cost (Rs./T)



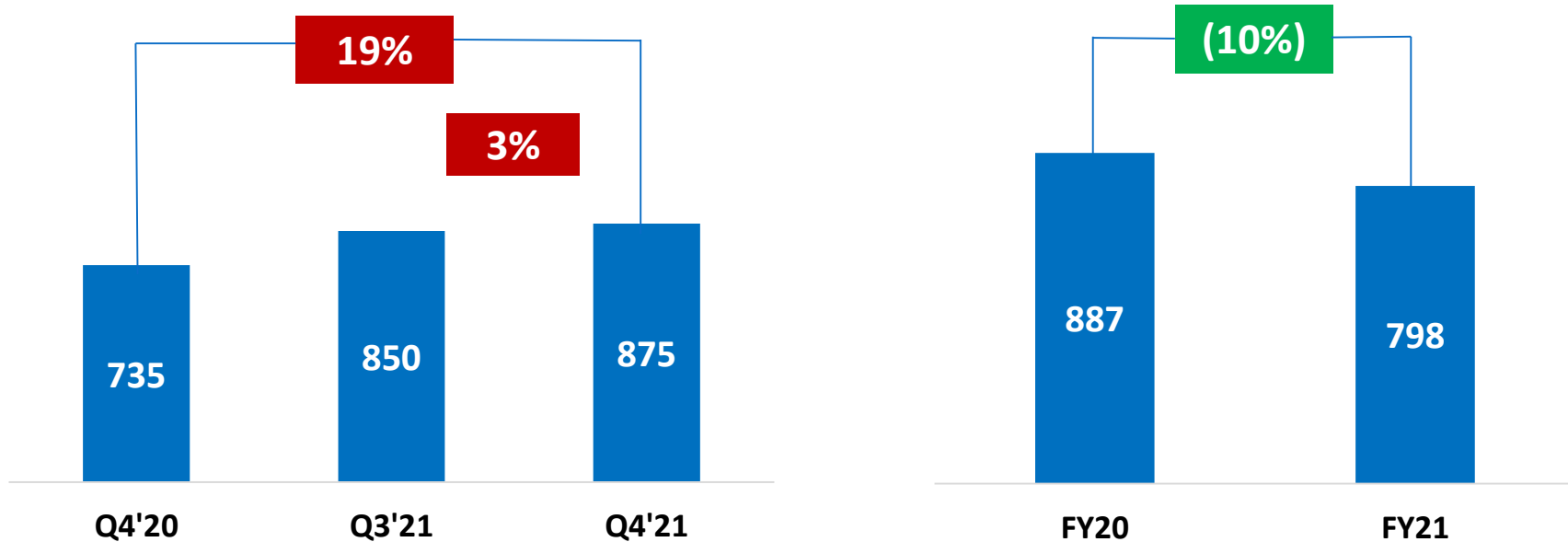


## Raw Material Cost (Rs./T)



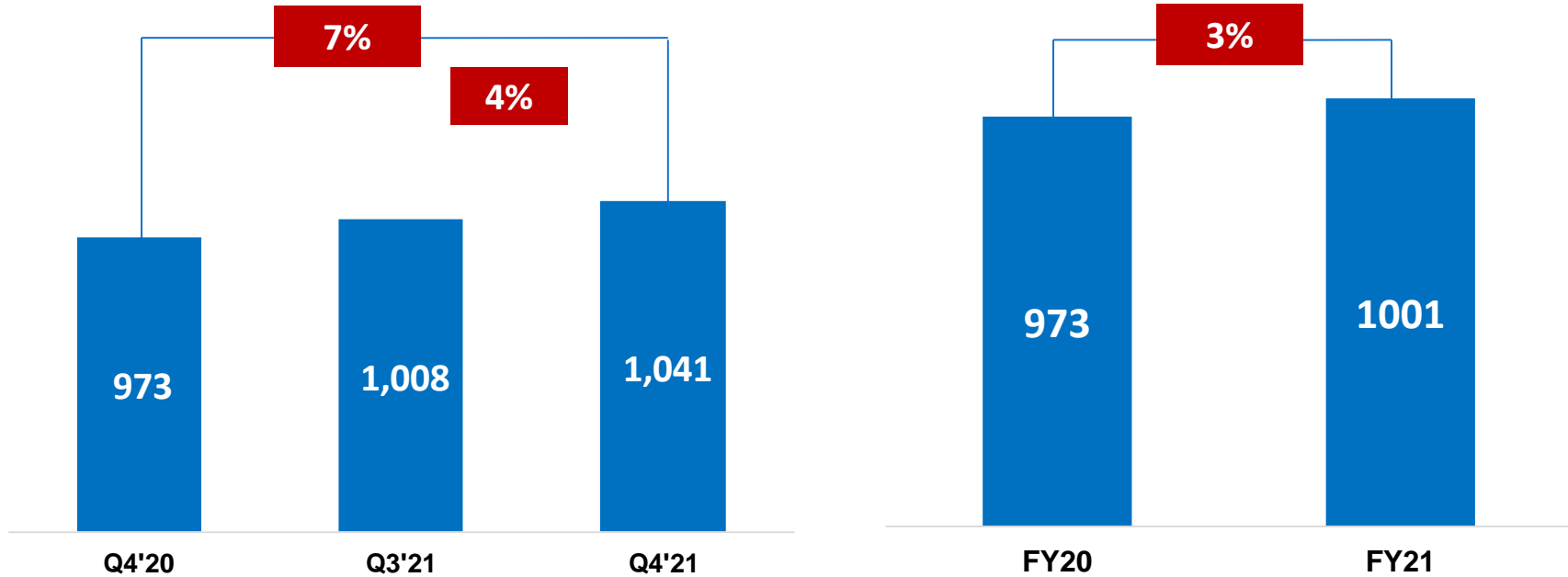
Sequential increase in raw material cost for Q4 is mainly driven steep increase in prices of Slag

## Power & Fuel Cost (Rs./T)



**Petcoke** – Consumption rate increased to **\$87/T (5% rise QOQ)** during this quarter as against \$83/T in Q3FY21 and \$66/T in Q4FY20.

## Logistics Cost (Rs./T)



Sequential Variance due to:

- Increase in Diesel prices
- Lower Direct Dispatch as compared to Last Quarter

# Awards & Accolades



## International Sustainability Accolade for DCBL

- DCBL received the **Asia Sustainability & Environmental Stewardship Award** by International Cement Executive.
- Our company has been acknowledged as the greenest cement manufacturer with lowest carbon footprint in the global cement industry.



DCBL is one of the 16 Global Companies (only 2 from India) to be appointed as “**COP-26 Business Leader**” by **COP-26 Presidency**, an apex UN Body under United Nations Framework Convention on Climate Change (UNFCCC)



## Nalanda LLC Awarded Best L&D Team of the Year 2020

- Nalanda, the Dalmia School of Leadership, Learning and Change (LLC) has won the Best L&D Team of the Year at Businessworld People’s HR L&D Excellence Summit & Awards 2020.
- The team was declared winner for driving sustainable HR contributions to the organization even during pandemic times.

# Corporate Social Responsibility



## Livelihood

- 834 women organized into 72 SHGs during FY 2021
- 75 women SHGs identified to promote 100 micro enterprises
- 11,070 families benefitted from livelihood enhancement training programs
- DIKSHA- 1,046 youths completed training with 100% job offers, 470 undergoing training as on 31<sup>st</sup> March 2021



## Climate Action Water

- 5 check dams, 30 farm ponds, 8 village ponds, 73 acres of drip irrigation
- Enabling Harvesting and Conservation Potential of 1,025 crore liters of water annually
- Annual harvesting and conservation potential created is 2,443 crore liters as on 31<sup>st</sup> March 2021



## Climate Action Energy

- 326 Clean Cooking Kitchens, 49 Clean Lighting Solutions, 25,000+ Saplings Planted
- Ensuring reduction in 1,706 tons of CO<sub>2</sub> emission annually
- As on 31<sup>st</sup> March 2021, 67,972 tons of CO<sub>2</sub> emission evaded annually.



## Social Infrastructure

- 19,367 people reached through Health initiatives, 11,271 people benefitted through Helpage India Healthcare project in Cuttack location
- 9 anganwadis and 19 schools supported under happy school project benefitting 3,676 children
- Completed construction of Rural Haats in Medinipur and Belgaum
- 801 beneficiaries sensitized on digital literacy



# Annexure

# Working : Impact of Goodwill Depreciation due to Restructuring

Particulars (Rs. Cr.)	FY21		FY20	
	As on Date (With Restructuring)	Without impact of Restructuring	As on Date (With Restructuring)	Without impact of Restructuring
Income from Operations	10,522	10,522	9,674	9,674
Less:-Operating Expenses	7,739	7,739	7,568	7,568
EBITDA	2,783	2,783	2,106	2,106
Add:- Other Income	182	182	217	217
<b>Less:-Depreciation</b>	<b>1,262</b>	<b>1,059</b>	<b>1,528</b>	<b>1,126</b>
Less:- Finance Cost	295	295	438	438
<b>PBT</b>	<b>1,408</b>	<b>1,611</b>	<b>357</b>	<b>759</b>

# Thank You

## CONTACT INFORMATION

Corporate Office: 11th & 12th floor,  
Hansalaya Building, 15, Barakhamba  
Road, New Delhi – 110001

**e:** [investorrelations@dalmiabharat.com](mailto:investorrelations@dalmiabharat.com)

**w:** [www.dalmiacement.com](http://www.dalmiacement.com)