

New Delhi, 28th July, 2015

Press Release for the Quarter ended June 30, 2015

Dalmia Bharat Limited today announced its consolidated financial results for the quarter ended June 30, 2015.

Particulars (Rs. Crore)	Q1 FY16*	Q1 FY15	Variance
Volume (MnT)	3.09	1.57	97%
Total Income From Operations	1,613	704	129%
EBITDA	401	63	537%
EBITDA Margin (%)	25%	9%	
Profit before tax	146	(54)	-
Profit After Tax	42	(27)	-

* Quarter under review is the first full quarter consolidation of OCL India results in the financial statements.

Total Income from operations was **Rs. 1,613 crore** for the quarter as against Rs. 704 crore for the corresponding period of previous year, led by increase in sales volume and realizations.

EBITDA on per tonne basis was **Rs. 1,301** which is better as compared to corresponding quarter of previous year. The increase has been on account of better brand positioning and reduced costs. Our total cost on per tonne basis has reduced by 9% from Rs. 3,946 to Rs. 3,575, led by savings in variable and fixed cost.

Variable cost for the quarter has witnessed reduction of 17% to Rs. 1,391 as compared to corresponding quarter of previous year.

Power & Fuel cost on per tonne basis for the quarter has **reduced by 30% to Rs. 740** on YoY basis, on account of our continuous drive to optimize fuel mix and heat efficiency. **Petcoke consumption** has increased to **64%** in Q1 FY16 as compared to 22% in Q1 FY15. **Power consumption** per tonne of cement has also reduced to **67 kwh** from 75 kwh.

Our efforts towards sustainability have helped in bringing savings in raw material cost. Cement Clinker Conversion ratio has increased to **2.0x** from 1.3x.

Cement Freight on per tonne basis was **down by 7%** to Rs. 837 due to implementation of various logistics cost reduction initiatives and change in market mix.

Fixed Cost had been contained for the quarter and also higher sales volume helped to enjoy the benefit of operating leverage.

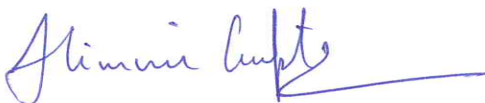
We have started trial production of both our recently commissioned units - Belgaum, Karnataka and Umrangshu, Assam and we expect the stabilization and volume ramp up to happen in near term.

Outlook

Macro environment looks promising amid prudent fiscal and monetary policies which have helped in rate cuts to happen. Further expected rate cut could trigger increased activity in housing. Also, increased impetus by Government on infrastructure development would help cement demand to revive faster. With improved demand and rationalization of capacity additions, capacity utilization in the industry is also expected to improve.

The company is committed to further optimize the costs coupled with continuing focus on improving brand recall.

For Dalmia Bharat Limited



Himmi Gupta
Investor Relations