

DALMIA BHARAT LIMITED

(formerly known as Dalmia Bharat Enterprises Limited)
Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Unaudited Consolidated Financial Results for the Quarter ended 30-09-2012

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (unaudited)			For the half year ended (Unaudited)		For the year ended (audited)
		30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	67,071	64,318	60,078	131,389	112,585	233,036
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	67,071	64,318	60,078	131,389	112,585	233,036
2	Expenses						
	(a) Cost of materials consumed	6,790	7,002	6,260	13,792	11,855	25,222
	(b) Purchase of stock in trade	48	38	12	86	12	285
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	415	433	1,232	848	672	(258)
	(d) Employees benefits expense	4,124	4,009	3,450	8,133	6,467	14,372
	(e) Depreciation and amortisation expense	4,509	4,433	4,424	8,942	8,789	18,173
	(f) Power and Fuel	17,810	17,356	16,046	35,166	32,083	67,266
	(g) Freight Charges	10,018	8,929	7,778	18,947	14,325	31,735
	(h) Other Expenditure	10,515	10,176	9,088	20,691	18,843	38,856
	Total Expenses	54,229	52,376	48,290	106,605	93,046	195,651
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	12,842	11,942	11,788	24,784	19,539	37,385
4	Other Income	2,406	1,472	2,733	3,878	4,776	8,737
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	15,248	13,414	14,521	28,662	24,315	46,122
6	Finance Cost	4,244	4,270	4,251	8,514	8,035	15,128
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	11,004	9,144	10,270	20,148	16,280	30,994
8	Exceptional Items	-	-	-	-	-	3,954
9	Profit from Ordinary Activities before Tax (7-8)	11,004	9,144	10,270	20,148	16,280	27,040
10	Tax Expense	4,254	3,737	3,876	7,991	6,651	12,285
11	Net Profit from Ordinary Activities after Tax (9-10)	6,750	5,407	6,394	12,157	9,629	14,755
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	6,750	5,407	6,394	12,157	9,629	14,755
14	Share of Profit in Subsidiary's associates	1,260	2,990	(193)	4,250	931	1,443
15	Less: Minority Interest	1,069	1,169	819	2,238	1,295	1,853
16	Net Profit after taxes, minority interest and share of profit of associates	6,941	7,228	5,382	14,169	9,265	14,345
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,624	1,624	1,624	1,624	1,624	1,624
18	Reserves excluding Revaluation Reserves						287,459
19	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	8.55	8.90	6.63	17.45	11.41	17.67
	Diluted before and after Extraordinary Items (Rupees)	8.55	8.90	6.63	17.45	11.41	17.67
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	30,205,962	30,205,962	33,840,584	30,205,962	33,840,584	33,287,305
	Percentage of Shareholding	37.20%	37.20%	41.68%	37.20%	41.68%	41.00%
2	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	50,983,341	50,983,341	47,348,719	50,983,341	47,348,719	47,901,998
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	62.80%	62.80%	58.32%	62.80%	58.32%	59.00%

Quarterly reporting on segmentwise revenues, results and capital employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (unaudited)			For the half year ended (Unaudited)		For the year ended (audited)
		30-09-12	30-06-12	30-09-11	30-09-12	30-09-11	31-03-12
1	Segment Revenues (net of Excise Duty)						
	(a) Cement	65,113	61,606	57,820	126,719	108,199	225,170
	(b) Refractory	1,935	2,555	2,091	4,490	4,100	7,643
	(c) Management Services	2,715	2,325	1,769	5,040	3,421	8,179
	(d) Others	940	940	995	1,880	1,880	3,761
		70,703	67,426	62,675	138,129	117,600	244,753
	Less: Inter Segment Revenue	3,632	3,108	2,597	6,740	5,015	11,717
	Net Segment Revenue	67,071	64,318	60,078	131,389	112,585	233,036
2	Segment Results						
	(a) Cement	13,211	11,669	11,513	24,880	19,132	33,227
	(b) Refractory	(225)	19	232	(206)	299	(139)
	(c) Management Services	624	491	365	1,115	749	1,922
	(d) Others	425	424	415	849	847	1,701
		14,035	12,603	12,525	26,638	21,027	36,711
	Add: Other Unallocable Income net of unallocable expenditure	1,213	811	1,996	2,024	3,288	5,457
	Less :Finance Costs	4,244	4,270	4,251	8,514	8,035	15,128
	Total Profit before Tax	11,004	9,144	10,270	20,148	16,280	27,040
3	Segment Capital Employed						
	(a) Cement	427,517	343,549	342,362	427,517	342,362	339,364
	(b) Refractory	2,197	2,544	2,302	2,197	2,302	2,174
	(c) Management Services	16,559	10,172	14,856	16,559	14,856	15,521
	(d) Others	25,394	29,509	30,984	25,394	30,984	29,146
	Total	471,667	385,774	390,504	471,667	390,504	386,205
	Particulars	Quarter ended 30-09-12					
B	Investor Complaints						
	Pending at beginning of the quarter	0					
	Received during the quarter	12					
	Disposed of during the quarter	12					
	Remaining unresolved at the end of the quarter	0					

Consolidated Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

	Particulars	Consolidated	
		As at 30.09.12 Unaudited	As at 31.03.12 Audited
A	Equity and Liabilities		
1	Shareholder's Funds		
	(a) Share Capital	1,624	1,624
	(b) Reserves and Surplus	304,546	287,459
	Sub - Total - Shareholders' Funds	306,170	289,083
2	Minority Interest	51,156	42,786
3	Non-current liabilities		
	(a) Long-term borrowings	170,066	150,152
	(b) Deferred tax liabilities (net)	10,646	9,271
	(c) Other long-term liabilities	8,050	8,587
	(d) Long-term provisions	1,894	1,269
	Sub - Total - Non-Current Liabilities	190,656	169,279
4	Current liabilities		
	(a) Short-term borrowings	84,167	22,504
	(b) Trade payables	24,492	15,113
	(c) Other current liabilities	43,382	22,381
	(d) Short-term provisions	3,601	3,283
	Sub - Total - Current Liabilities	155,642	63,281
	Total - Equity and Liabilities	703,624	564,429
B	Assets		
1	Non-current assets		
	(a) Fixed assets	418,325	354,932
	(b) Goodwill on consolidation	14,237	2,204
	(c) Non-current investments	61,351	76,219
	(d) Long-term loans and advances	41,839	18,692
	(e) Other non-current assets	9,000	-
	Sub - Total - Non-Current Assets	544,752	452,047
2	Current Assets		
	(a) Current investments	63,236	43,134
	(b) Inventories	38,431	26,147
	(c) Trade receivables	24,000	13,545
	(d) Cash & cash equivalents	5,528	6,637
	(e) Short-term loans and advances	27,301	22,543
	(f) Other current assets	376	376
	Sub - Total - Current Assets	158,872	112,382
	Total - Assets	703,624	564,429

Notes

- Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- The name of the Company has been changed from Dalmia Bharat Enterprises Limited to Dalmia Bharat Limited w.e.f.1st November,2012.
- During the quarter ended Sep 12, Dalmia Cement (Bharat) Limited, subsidiary of the Company has signed definitive agreements for acquisition of the entire shareholding of Adhunik Cement Limited for a total consideration of Rs.560 Crores. The acquisition and consideration shall be made in multiple trenches, subject to the adjustments and various other terms and conditions set out in the definitive agreements. Till quarter end, subsidiary of the company has invested Rs.331 crores to acquire 77.50% shareholding.
- The goodwill on consolidation shown above is provisional and subject to the revision as contemplated in the definitive agreements entered into between the Company and the promoters of Adhunik Cement Limited.
- The above results have been taken on record by the Board of Directors in their meeting held on 08-11-2012 and have been reviewed by the Statutory Auditors of the Company.

New Delhi
8th November, 2012

Y. H. Dalmia
Managing Director