

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-
Acquisition**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Dalmia Cement (Bharat) Limited (‘**DCBL**’), wholly owned subsidiary of the Company, has entered into Share Purchase Agreement (“**SPA**”), Deed of Accession (‘**DOA**’) and Power Purchase Agreement (‘**PPA**’) on April 5, 2024, to acquire 18.13% of equity share capital of O2 Renewable Energy V Private Limited, consisting of 68,99,293 equity shares aggregating to Rs.7,80,99,997/- (Rupees Seven Crore Eighty Lakhs Ninety-Nine Thousand Nine Hundred and Ninety-Seven only), in one or more tranches to source wind power as a captive consumer for a capacity upto 11 MW located in the State of Karnataka.

The transaction is subject to customary conditions precedents and expected to be completed within a period of 8 weeks.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Your Sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

ANNEXURE

| Sr. No. | Particular | Details | | | | | | |
|---------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|--------------|---------------------------------|-----|----------------|-------|
| a) | Name of the target entity, details in brief such as size, turnover etc. | O2 Renewable Energy V Pvt Ltd. | | | | | | |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition. | | | | | | |
| c) | Industry to which the entity being acquired belongs; | Power Generation | | | | | | |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | In order to enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (wind) will qualify as captive consumer under the Electricity Act/ Rules. | | | | | | |
| e) | brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable | | | | | | |
| f) | indicative time period for completion of the acquisition; | The transaction is subject to customary conditions precedents and expected to be completed within 8 weeks. | | | | | | |
| g) | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash Consideration | | | | | | |
| h) | Cost of acquisition or the price at which the shares are acquired; | Equity investment of Rs. 7,80,99,997/- (Rupees Seven Crore Eighty Lakhs Ninety-Nine Thousand Nine Hundred and Ninety-Seven only). | | | | | | |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired; | 18.13% | | | | | | |
| j) | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>M/s. O2 Renewable Energy V Pvt Ltd. is a company having registered office at 2nd Floor, Square One Mall, Saket Business District, Court Chowk, Pushp Vihar, South Delhi, New Delhi-110017 and is a Special Purpose Vehicle for setting up wind power project on a captive basis, in the state of Karnataka.</p> <table border="1"> <tr> <td>Date of Incorporation</td> <td>May 25, 2022</td> </tr> <tr> <td>Turnover (Last 3 years)*</td> <td>NIL</td> </tr> <tr> <td>Country</td> <td>India</td> </tr> </table> <p><i>*The Company was incorporated in FY 2022-23 and turnover is NIL for that FY.</i></p> | Date of Incorporation | May 25, 2022 | Turnover (Last 3 years)* | NIL | Country | India |
| Date of Incorporation | May 25, 2022 | | | | | | | |
| Turnover (Last 3 years)* | NIL | | | | | | | |
| Country | India | | | | | | | |

Dalmia Bharat Limited