

April 29, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited (“DCBL”) wholly owned subsidiary of the Company, has received order on April 28, 2023 at 9:35 P.M. under Section 73(9) of the Central Goods and Services Tax Act, 2017 and Bihar Goods and Services Tax Act, 2017 from the Assistant Commissioner of State Taxes, Special Circle, Patna, Bihar for disallowance of input tax credit on damages and shortages of cement, demand of tax on ineligible input tax credit claimed for FY 2018-19 and late filing of return along with interest and penalty. This case relates to erstwhile Dalmia Cement East Limited which has since been merged with DCBL.

The Authority has confirmed the demand of-

- 1) Tax of Rs. 23,14,439/- along with interest; and
- 2) Penalty amount of Rs. 2,31,442/-

DCBL has a good case on merits to defend the same before the Appellate Authorities and will appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

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t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details
1.	Name of the authority;	Assistant Commissioner of State Taxes, Special Circle, Patna, Bihar
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The order was passed under Section 73(9) of the Central Goods and Services Tax Act, 2017 and Bihar Goods and Services Tax Act, 2017 for disallowance of input tax credit on damages and shortages of cement, demand of tax on ineligible input tax credit claimed for FY 2018-19 and late filing of return along with interest and penalty.</p> <p>The Authority has confirmed the demand of-</p> <ol style="list-style-type: none"> 1. Tax of Rs. 23,14,439/- along with interest; and 2. Penalty amount of Rs. 2,31,442/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	April 28, 2024 at 9:35 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>This order does not have any major financial impact on DCBL and the same is limited only to the extent of tax liability along with interest and penalty amount as mentioned in Sr. No. 2.</p> <p>DCBL has a good case on merits to defend the matter before the Appellate Authorities and will appeal against the said order before the Commissioner (Appeals) within prescribed timelines.</p>

Dalmia Bharat Limited