

May 14, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited ("DCBL") wholly owned subsidiary of the Company, has received order on May 13, 2023 at 8:41 P.M. under Section 11A of the erstwhile Central Excise Act, 1944 from Assistant Commissioner, Central GST & Central Excise, Kharagpur Division, Haldia Commissionerate, Medinipur, West Bengal for demand of tax on ineligible input tax credit claimed for FY 2017-18 along with interest and penalty. This case relates to erstwhile OCL India Limited which since has merged with DCBL.

The Authority has confirmed the demand of-

- 1) Tax of Rs. 1,62,813/- along with interest; and
- 2) Penalty amount of Rs. 1,62,813/-

DCBL has a good case on merits to defend the same before the Appellate Authorities and will appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

ANNEXURE – A

Sr. No.	Particulars	Details
1.	Name of the authority;	Assistant Commissioner, Central GST & Central Excise, Kharagpur Division, Haldia Commissionerate, Medinipur, West Bengal
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The order was passed under Section 11A of the erstwhile Central Excise Act, 1944 for demand of tax on ineligible input tax credit claimed for FY 2017-18 along with interest and penalty. This case relates to erstwhile OCL India Limited which since has merged with DCBL.</p> <p>The Authority has confirmed the demand of-</p> <p>1) Tax of Rs. 1,62,813/- along with interest; and 2) Penalty amount of Rs. 1,62,813/-</p> <p>DCBL expects relief in appellate proceedings.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 13, 2024, at 8:41 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order does not have any major financial impact on DCBL and the same are limited only to the extent of the penalty amount as mentioned in Sr. No. 2.

Dalmia Bharat Limited