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BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached is a copy of press release regarding MoUs signed by Dalmia Cement (Bharat) Limited, a wholly owned subsidiary of the Company with Government of Jharkhand.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dalmia Bharat Limited



Dr. Sanjeev Gemawat
Executive Director-Legal &
Group Company Secretary
Membership No. F3669

Dalmia Bharat Limited

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A **Dalmia Bharat Group** company, www.dalmiabharat.com

Press Release

Dalmia Cement (Bharat) Ltd. to invest INR 758 crores in Jharkhand

Signs three MoUs with the Government of Jharkhand

- To set up grinding unit in Bokaro with an investment of Rs. 500 crore, to add capacity of 2.6 MTPA taking the overall capacity of the unit to 6.3 MTPA
- To establish Solar Power plant in Jharkhand with an investment of Rs 250 crore
- To set up Material Recover Facility and Legacy waste-Bio Mining activity for solid waste management under Ranchi Municipal Corporation with an investment of Rs. 8 crore

Bokaro, 28 August 2021: Dalmia Cement (Bharat) Limited, a leading Indian cement major and a subsidiary of Dalmia Bharat Limited, today signed three Memorandum of Understandings with the Government of Jharkhand to invest INR 758 crores in the state.

Dalmia Cement will invest Rs 500 crores in its manufacturing unit at Jharkhand Industrial Area Development Authority Bokaro. In addition to expanding its existing capacity of 3.7Mnt through debottlenecking, the company plans to set up a new grinding unit, taking the overall cement manufacturing capacity at Bokaro to 6.3 MTPA.

In line with its commitment to curb carbon emissions, the company has signed a pact with the Govt of Jharkhand to set up a solar power plant to provide clean energy to the state. The company will further invest Rs 250 crore for establishing the solar power plant. Besides this, another MoU was signed for solid waste management wherein the company will invest Rs 8 crore for setting up Material Recover Facility and Legacy waste-Bio Mining activity for solid waste management under Ranchi Municipal Corporation.

The three MoUs were signed in the presence of the Honorable Chief Minister of Jharkhand, Shri Hemant Soren, during the two-day Investor Meet organized by the state's Department of Industry. These investments signify Dalmia Bharat's commitment towards nation-building along with creating hundreds of direct and indirect job opportunities in the region.

It is noteworthy to mention that in addition to these investments, Dalmia Cement (Bharat) Limited will continue to make considerable investments to increase its Corporate Social Responsibility (CSR) initiatives in the region for the social upliftment of the people.

Speaking on signing the MoUs, **Mr. Mahendra Singhi, MD & CEO, Dalmia Cement (Bharat) Ltd.** said, *"We are grateful to the Government of Jharkhand and the people of Bokaro for their wholehearted support in letting us play an active role in not just industrial, but holistic development of the region. At Dalmia Cement, we are committed to contributing to India's growth story in terms of aiding the creation of world-class infrastructure, generating clean energy, and making India Atmanirbhar. We see an uptick in Indian cement demand which is being driven by the increasing Government spending on infrastructure and also the housing segment. With the eventual commissioning of this new Unit in the region, we would come to a step closer to our plan of increasing our cement capacity from 30.75 million tonnes in FY21 to 48.5 million tonnes by FY24."*

"Having one of the lowest carbon footprints in cement sector globally, we are committed to safeguarding the environment and will be taking all necessary precautions & actions to further reduce our carbon footprint in the process" added **Mr. Singhi**.

Earlier this month, Dalmia Bharat Limited had unveiled a long-term plan to grow its cement capacity in the country. It plans to raise its cement manufacturing capacity to 110-130 million tonnes per annum by 2031, which would be done through a mix of organic & inorganic opportunities with an inclination towards the more planned & cost-effective organic route. The company will expand into new regions of operations while consolidating its position in its existing markets.

About Dalmia Cement (Bharat) Ltd. -

Dalmia Cement (Bharat) Limited (DCBL), a subsidiary of Dalmia Bharat Limited (BSE Code: 542216 | NSE Symbol: DALBHARAT and listed in MSE), is a leading player in the cement manufacturing segment and has been in existence since 1939. Dalmia Cement (Bharat) Limited prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 - showing real business leadership in the clean energy transition by taking a joined-up approach. With a growing capacity, currently pegged at 30.75 million tonnes, Dalmia Cement also has the fourth-largest cement manufacturing capacity in India. Spread across nine states and thirteen manufacturing units, the company is a category leader in super-speciality cement used for oil well, railway sleepers and airstrips and is the country's largest producer of slag cement. Visit us at <http://www.dalmiacement.com>

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