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BSE Limited P J Towers, Dalal Street, Fort Mumbai-400001 Scrip Code: 542216 National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: DALBHARAT

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached is a copy of press release regarding expansion of Solar Power Plant at Cuttack (Odisha) by Dalmia Cement (Bharat) Limited, wholly owned material subsidiary of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dalmia Bharat Limited

Dr. Sanjeev Gemawat Group General Counsel &

Company Secretary

Membership No. F3669



Dalmia Cement Bharat Solidifies Renewable Energy Commitment with Solar Power Plant Expansion

The Company installs 14.7 MW of ground-mounted solar power plant to supply green energy to Kaplias Cement Works plant in Cuttack, Odisha

Bhubaneshwar, February 1, 2022: As part of its long term commitment towards renewable energy transition, Dalmia Cement (Bharat) Limited (DCBL), a leading Indian cement major and a subsidiary of Dalmia Bharat Limited, adds its ground-mounted solar power plant capacity to 17.1MW (from 2.4MW in 2014), in Cuttack (Odisha). Spread over 49 acres, the solar power plant is set to generate 25.52 MU/PA, to be utilized for the energy requirements of its Kapilas Cement Manufacturing Works (KCMW), Odisha.

Furthering Dalmia Cement (Bharat) Limited's sustainability goal of becoming carbon negative by 2040, this initiative will enhance the plant's energy efficiencies. The 17.1 MW plant aims to reduce KCMW Cuttack plant's day-time power requirement dependency on fossil fuels by over 40 percent and replace it with a clean, emissions-free, and renewable energy source.

"As one of India's leading cement companies, we remain committed to responsible environmental stewardship by providing green building solutions and embedding sustainable mechanisms within our organizational value chain," said Mr. Ganesh Jirkuntwar, National Manufacturing Head of Dalmia Cement Bharat Limited. "We see the solar power plant expansion at our KCMW plant in Cuttack as providing the right impetus for our endeavors to continually adopt the cleanest and most economical fuel. We are confident that this move will help bolster DCBL's sustainability target of RE100 by 2030 as we march towards taking our overall installed cement capacity to 110 -130 million tonnes by 2031."

The project was executed in a record time of two and a half months and will reduce conventional power consumption by 27 percent. Power consumption from the solar plant will ensure seamless production at the KCW, Cuttack plant, especially during emergencies such as preventive maintenance or breakdowns.

Mr. Bhavesh Wala, Plant Head at Dalmia Cement (Bharat) Limited, KCMW (Cuttack), said, "By shifting to solar power and other renewable energy sources at our facility, we are progressively reducing our overall carbon footprint while meeting our sustainability commitments and heading towards RE100 by 2030. This will also enable us to meet our capacity expansion plans over the years for which we see a balanced energy mix as a key advantage."



In line with its business philosophy - Clean and Green is profitable and sustainable — Dalmia Bharat reduced its carbon footprint by 22 percent in the last decade while growing three times to double its profitability. Today, the Company has one of the lowest carbon footprints globally and is committed to becoming carbon negative by 2040.

About Dalmia Cement (Bharat) Limited

Dalmia Cement (Bharat) Limited (DCBL), a subsidiary of Dalmia Bharat Limited (BSE Code: 542216|NSE Symbol: DALBHARAT and listed in MSE), is a leading player in the cement manufacturing segment and has been in existence since 1939. Dalmia Cement (Bharat) Limited prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. With a growing capacity, currently pegged at 35.9 MnT, Dalmia Cement is the fourth-largest cement manufacturing group in India by installed capacity. Spread across 10 states and 14 manufacturing units, the Company is a category leader in super-speciality cement used for oil well, railway sleepers and airstrips and is the country's largest producer of Portland Slag Cement (PSC). Visit us at http://www.dalmiacement.com.

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