

File No: 1010/1

March 23, 2021

BSE Limited
New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure of Schemes involving subsidiary and step-down subsidiaries of the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We wish to inform you that Dalmia Cement (Bharat) Limited (“**DCBL**”), a wholly owned subsidiary of Dalmia Bharat Limited (“**DBL**” or the “**Company**”), Dalmia DSP Limited (“**Dalmia DSP**”), Murli Industries Limited (“**Murli Industries**”), Ascension Mercantile Private Limited (“**Ascension Mercantile**”) and Ascension Multiventures Private Limited (“**Ascension Multiventures**”), wholly owned subsidiaries of DCBL (i.e., step-down subsidiaries of the Company), at their respective meeting of Board of Directors held on March 23, 2021 have considered and approved:

1. Scheme of Amalgamation of Dalmia DSP with DCBL (“**Scheme I**”) and
2. Composite Scheme of Arrangement and Amalgamation for (a) demerger of Paper and Solvent Extraction Undertakings of Murli Industries Limited (“**Murli Industries**”) to Ascension Mercantile Private Limited (“**Ascension Mercantile**”) and Ascension Multiventures Private Limited (“**Ascension Multiventures**”), respectively, followed by (b) amalgamation of Murli Industries with the Company (“**Scheme II**”)

Scheme I and Scheme II shall be subject to necessary statutory and regulatory approvals including approval of the shareholders and sanction of the National Company Law Tribunal(s), as may be required under applicable law(s).

Equity shares of DBL are listed on National Stock Exchange of India Ltd (“**NSE**”) and BSE Limited (“**BSE**”). However, equity shares of DCBL, Dalmia DSP, Murli Industries, Ascension Mercantile and Ascension Multiventures are not listed on any stock exchange. It may be noted that Non-Convertible Debentures (“**NCD**”) of DCBL are listed on NSE & commercial papers of DCBL are listed on both NSE & BSE.

Dalmia Bharat Limited

(formerly known as Odisha Cement Limited)

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com

The Board of Directors of DBL on its Board Meeting held on March 23, 2021 has taken note of the proposed Scheme I & Scheme II involving its wholly owned subsidiary & step down subsidiaries, as mentioned above. DBL is neither involved as a transferor company nor as a transferee company in Scheme I & Scheme II.

Pursuant to the proposed restructuring, (a) Murli Industries and Dalmia DSP shall dissolve without winding up; (b) DCBL shall continue to own 100% shares of Ascension Mercantile and Ascension Multiventures; and (c) DBL shall continue to own 100% shares of DCBL.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dalmia Bharat Limited

(Formerly Known as Odisha Cement Limited)



Dr. Sanjeev Gemawat
Executive Director Legal &
Group Company Secretary



Dalmia Bharat Limited

(formerly known as Odisha Cement Limited)

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India

t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com