



File No: 1010/1

May 30, 2024

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Sub: Submission of Newspaper Advertisement related to Annual General Meeting, Record Date and other related information

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copies of newspaper advertisement related to 11th Annual General Meeting of the Company scheduled to be held on Friday, June 28, 2024 at 11:30 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM), Record Date and other related information, published on May 30, 2024 in Financial Express (English-all editions- National) and Dinamani (Tamil-all editions).

Kindly take the same on your record.

Thanking you,

Your Sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: a/a

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

SEEK NCLT STAY ORDER Stop Byju's share sales: US lenders



CASE STUDY

- The US lenders alleged, since then Byju Raveendran borrowed ₹350 cr in exchange for some of his shares
- They urged the NCLT to pass an immediate stay order to protect their interests
- They said the insolvency cases against Byju's spoke of the firm's financial condition

US lenders have filed the insolvency plea through Glas Trust Company

It was filed in February

FE BUREAU

Bengaluru, May 29

THE US-BASED LENDERS of Byju's on Wednesday urged the National Company Law Tribunal (NCLT) to restrain the edtech major from pledging, selling or transferring its shares.

The lenders, who have filed

the insolvency plea through US-based non-bank loan agency Glas Trust Company, told the NCLT that Byju's was borrowing more money and alienating its shares in exchange, "thereby causing grave prejudice to them". Even after they filed the plea in February, promoter Byju Raveendran borrowed ₹350 crore in exchange for some of his shares, the lenders alleged.

Since Raveendran was based in Dubai, they would be left with no one to prosecute and recover the money if he continued borrowing money in exchange for shares, they said.

Noting that close to 10 insolvency petitions were pending against Byju's in the Bengaluru

bench of the NCLT, the lenders said the cases spoke of the company's financial condition.

The lenders urged the NCLT to pass an immediate stay order to protect their interests.

However, Byju's countered the request by saying that it needed time to file a response to the plea.

The lenders' claims were not substantiated by proof and the allegations were being made without giving the company and the promoter an opportunity to respond, the troubled edtech company argued.

The case will next be heard on June 10.

Glas Trust represents over 100 lenders who loaned money to the entity of Byju's—Byju's Alpha—which is undergoing a voluntary bankruptcy process in a Delaware court.

According to senior advocate Uday Holla who appeared for Glas Trust, Think and Learn, which operates Byju's in India, stood guarantee to the \$1.2-billion (₹8,000 crore) loan.

Zaggle may launch forex cards in FY25

AJAY RAMANATHAN

Mumbai, May 29

ZAGGLE PREPAID OCEAN Services may launch forex cards in 2024-25 (April-March), chief executive officer Avinash Godkhindi has said. The company will launch these cards in partnership with Axis Bank and authorised dealer category-II licence holder—Nishi Forex and Leisure.

The partnership entails the carrying out of activities like sales and distribution, marketing and campaigning. The card is bundled with Zaggle expense management software. "The contracting (for forex cards)

has happened. The API integrations are going on. In our case, typically because we do direct API integrations, our go-live takes a little while longer," he said. "We like to test the product a little more just to be more certain that it goes through smoothly," he added.

Separately, the company's fleet loyalty programme with Torrent Gas is expected to go live soon. It has also entered into an agreement with YES Bank and BoB Financial for spends analysis solution ZatiX. The solution can be integrated with the corporate credit cards of these issuers. The company's cash profit rose nearly 55% y-o-y to ₹67.4 crore in FY24 due to a growth in revenue from software-as-a-service (SaaS) fees, program fees and propell points. Revenue from operations rose 40.1% y-o-y to ₹775.6 crore in 2023-24. Around 54% of the company's revenue constitutes propell points, while the remaining 46% comprises SaaS and program fees.

"Our aspiration would be to grow both the SaaS and the program fees as much as possible. The gross margins there are about 94-95%", he said.

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