

September 03, 2021

File No: 1010/1

BSE Limited  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

National Stock Exchange of India Limited  
“Exchange Plaza”, C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Sub: Newspaper Advertisement regarding the 8<sup>th</sup> Annual General Meeting of the Company.**

**Ref: Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed e-copies of newspaper advertisement published on September 03, 2021 in Business Line and Dinamani newspaper(s), with respect to 8<sup>th</sup> Annual General Meeting of the Company to be held through Video Conferencing/other Audio Video means on Wednesday, September 29, 2021.

The above information will also be made available on the website of the Company at [www.dalmiabharat.com](http://www.dalmiabharat.com)

This is for your information and record.

Thanking you,

Yours faithfully,

**For Dalmia Bharat Limited**



**Dr. Sanjeev Gemawat**  
**Group General Counsel &**  
**Company Secretary**  
**Membership No. F3669**

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w [www.dalmiabharat.com](http://www.dalmiabharat.com) CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

QUICKLY

Morepen Labs



Hive-off lifts Morepen Lab by 8%

Shares of Morepen Laboratories jumped over 8 per cent on Thursday after the company said its board has approved transfer of its medical devices business on a slump sale basis to a wholly-owned subsidiary. The stock zoomed 8.28 per cent to close at ₹55.60 on the BSE. During the day, it jumped 10.90 per cent to ₹56.95. On the NSE, it rose by 8.38 per cent to close at ₹55.60. In traded volume terms, 6.72 lakh shares were traded at the BSE and over 49 lakh shares at the NSE. The revenues and profits derived from the new subsidiary will be consolidated in the parent company, it added. Transfer of the medical devices business is expected to be completed before March 31, 2022, it said. PTI

Embassy REIT plans to issue NCDs

Embassy Office Parks REIT will raise up to ₹300 crore via issue of non-convertible debentures. The board of Embassy Office Parks Management Services, the manager to Embassy Office Parks REIT, had in November last year approved the raising of debt, including the issue of NCDs, for an aggregate amount up to ₹3,641.1 crore in one or more tranches. Of this, ₹2,600 crore was raised earlier as REIT NCD Series-III. The debenture committee has approved the further issuance of 3,000 NCDs aggregating up to ₹300 crore. PTI

ESDS Software eyes ₹1,300-cr IPO

Cloud services and data centre firm ESDS Software Solution is planning to raise ₹1,200-1,300 crore through an initial share sale, market sources said on Thursday. The company is likely to file preliminary papers with capital markets regulator SEBI this month for its initial public offering (IPO), they added. The IPO may comprise sale of equity shares through a primary and secondary offering. The firm's business model is broadly classified into cloud services, data centre services and product R&D, and serves customers across BFSI, healthcare, education, etc. PTI

Nifty 50 Movers ▲ 157.90 pts.

Company	Close(₹)	Pts	FE	Wk%
TCS	3836.75	29.10	41.08	5.32
Reliance Ind	2294.40	20.36	26.79	9.93
Hind Unilever	2801.05	14.04	80.23	3.35
HDFC	2777.70	12.46	23.04	6.70
Kotak Bank	1776.40	10.07	35.41	3.49
HDFC Bank	1589.00	9.97	26.72	9.28
Infosys	1689.10	9.71	35.37	8.38
ICICI Bank	725.15	8.39	23.08	6.72
HDFC Life	759.00	7.74	130.08	0.84
Shree Cement	3032.25	5.68	42.24	0.54
UltraTech Cement	7952.75	4.95	38.53	1.23
Cipla	955.25	3.80	30.43	0.65
Nestle India Ltd.	20240.60	3.40	88.25	0.97
Wipro	651.45	3.21	30.50	1.29
Dr Reddys Lab	4859.70	2.70	46.53	0.79
Titan	1967.10	2.67	135.48	1.10
Tata Steel	1425.10	2.51	7.60	1.49
SBI Life	1243.40	2.32	96.54	0.73
Axis Bank	802.70	2.26	28.88	2.77
HCL Tech	1172.75	2.03	27.80	1.70
Britannia Ind	4086.10	1.93	58.07	0.65
JSW Steel	685.05	1.87	11.54	0.89
IndusInd Bank	1010.10	1.58	22.75	0.82
Adani Ports	753.85	1.54	27.33	0.74
NTPC	116.50	1.21	7.31	0.74
Gasim Ind	1499.25	1.17	11.86	0.77
Eicher Motors	2733.20	0.97	45.58	0.51
BPL	479.80	0.60	5.78	0.60
UPL	753.35	0.60	16.03	0.55
Tata Consumer Products Ltd.	871.45	0.55	10.28	0.70
ITC	209.75	0.50	18.23	2.45
Sun Pharma	789.95	0.36	31.06	1.14
Maurit Suzuki	6792.90	0.25	39.98	2.21
Tech Mahindra	1437.80	0.21	29.25	1.19
PowerGrid Corp	175.75	0.08	7.67	0.80
Bharti Airtel	666.50	0.05	0.00	2.11
L&T	1686.20	-0.06	41.71	2.73
Asian Paints	3301.60	-0.12	88.92	1.99
State Bank	429.75	-0.13	14.57	2.21
Hero Moto	2730.35	-0.31	17.40	4.07
Indian Oil Corp	110.15	-0.35	4.06	0.37
Hindalco	456.95	-0.39	11.40	0.89
Tata Motors	293.15	-0.87	0.00	0.70
ONGC	118.65	-0.88	5.46	0.58
Divis Lab	5165.55	-1.09	60.31	0.96
Bajaj Auto	3720.95	-1.12	19.12	0.65
Bajaj Finserv	16703.25	-1.16	38.65	1.35
Coal India	141.60	-1.26	6.32	0.40
Bajaj Finance	7498.45	-1.30	101.48	2.67
M&M	752.45	-3.85	35.85	0.96

Nifty Next 50 Movers ▲ 428.10 pts.

Company	Close(₹)	Pts	FE	Wk%
Havells	1392.25	41.62	71.70	2.88
Godrej Consumer	1125.50	36.58	66.15	3.52
Vedanta	305.80	34.25	6.05	3.19
Jubilant Foodworks	4115.85	30.30	145.20	2.60
Dabur India	640.85	29.79	63.22	3.09
Marico	562.65	27.73	61.73	2.40
I-Pruife	676.10	23.94	200.67	2.17
Info Edge (India)	6286.70	19.38	55.06	4.01
Ambuja Cements	428.70	18.50	20.46	2.60
Larsen & Toubro Info	2839.60	17.23	46.66	2.92
Aurobindo Pharma	746.85	16.67	8.22	1.74
Acc	2474.20	14.82	23.60	1.73
Pidilittind	2340.70	14.34	89.57	2.95
Dif	338.90	13.09	56.25	1.73
United Spirits	748.05	12.87	82.48	1.84
Colgate	1725.60	11.33	43.85	1.90
Indraprastha Gas	558.40	11.14	27.62	1.62
Indus Towers	220.25	10.89	13.22	1.47
Mrf	81265.15	9.52	24.12	1.40
Intiglobeavi	1944.05	9.44	0.00	1.55
Adani Transmission	1672.15	9.22	134.49	2.90
Alkerm Laboratories	3909.75	8.22	27.91	1.43
Adani Green Energy	1085.35	6.50	444.44	3.00
Biocon	358.65	6.30	54.28	1.35
Piramal Ent	2608.80	6.07	42.91	2.62
Adani Ent	1570.55	5.14	125.44	3.57
United Breweries	1563.25	4.98	159.42	0.92
Lupin	967.80	4.67	26.35	1.92
Berger Paints India	834.05	4.59	95.86	1.67
Nmdc	153.30	4.40	5.03	1.45
Cadila Health	556.50	3.71	24.57	1.18
Hdfc Asset Mgmt Cmp	3111.10	2.55	48.43	1.42
Bosch	14085.60	2.22	48.10	1.00
Gall (India)	145.10	1.86	8.41	2.13
Yes Bank	111.5	1.71	0.00	0.90
Apollo Hosp	5043.50	1.68	83.96	4.20
Punjab Natl Bank	37.45	1.04	12.54	0.92
Gland Pharma	3901.55	0.11	58.84	1.21
Hplc	266.70	0.11	3.63	1.41
Muthoot Finance	1525.15	0.04	15.53	1.37
Petronet Lng	2215.15	-1.57	10.96	1.68
Sbi Cards And Pay Srv	1122.25	-2.32	117.89	1.60
Abbott India	19832.80	-2.78	59.68	0.67
Loic Lombard Gic	1628.90	-3.47	60.38	2.94
Prcc & Gam	13696.40	-3.77	67.76	0.81
Torrent Pharma	3143.15	-4.18	42.18	1.27
Bandhan Bank	283.60	-4.85	12.70	3.59
Bajaj Holdings	4285.10	-6.98	12.70	3.36
Avenuesuper	3917.65	-20.29	219.77	3.69

# TCS, Wipro among 5 shortlisted for SEBI project

Software to track abnormal trading behaviour using AI, data analytics

SURESH P IYENGAR

Mumbai, September 2  
SEBI has shortlisted TCS, Wipro, Capgemini Technology Services, I&T Infotech and NEC Corporation India for implementing data analytics-based software to detect fraud and alert the regulator to take corrective measures and levy penalties. The bidders have been shortlisted for further process, SEBI said.

Data Lake programme

The Securities and Exchange Board of India currently has a data warehousing system that acquires data from external entities such as exchanges, depositories, RTAs, and news on a daily basis. The warehouse holds data

for the last 10 years. SEBI is also in the process of implementing a Data Lake which will host the data and analytical environment on which the data analytics models need to be deployed by the newly shortlisted entities.

The project is expected to be completed in 12 months from the date of signing of the agreement, said SEBI.

To check freak trades

While the cash segment of equity markets has enough safeguards including price filters and surveillance measures, such curbs aren't present for derivatives, leaving the field open for manipulators, said a broker. Freaktrades in the equity futures and options segments are becoming more frequent. Late last month, derivative traders witnessed a sharp spike in some options contracts on the NSE. The call option contract for the NSE's main index Nifty (16,450 strike



price) for the August expiry jumped 800 per cent from ₹100 to ₹800. Similarly, the put option contract for the Bank Nifty index (37,000) strike price rose by 2,000 per cent from a low of ₹1 to touch a high of ₹2,040.

Interestingly, on all these occasions, the reversal to normal happened in a few seconds. Incidentally, it was the third such

freak trade in the last two months. Such wild swing in prices triggers pre-determined stop-loss set by the traders, leading to heavy losses.

Scope of the project

SEBI has an Integrated Market Surveillance System for cross-market surveillance. It uses the SMARTS software engine for alert

generation and graphical analysis.

The market regulator now intends to implement Data Analytics Projects and build Data Models to leverage artificial intelligence and machine learning.

The new software will enhance the current system to track abnormal trading behaviour through Trading Pattern Analysis at both member and client level, alert for block deal trades, circular trading besides spoofing — a form of market manipulation whereby a trader places one or more highly-visible non-bona-fide orders to mislead the true value of the stock.

While the current system can identify spoofing by a single entity, there is a need to enhance the scope of identification of such trading patterns, so as to bring in those scenarios where a group of connected entities is involved in spoofing.

## CEO, CFO of scam-hit Karvy arrested

PRESS TRUST OF INDIA

Hyderabad, September 2  
The city police on Thursday arrested two senior executives of scam-hit Karvy Stock Broking for allegedly involving in diverting funds raised from banks by pledging clients' securities as collaterals.

According to a police press release, Rajiv Ranjan Singh, Chief Executive Officer, and G Krishna Hari, Chief Financial Officer of Karvy, were arrested based on a complaint by IndusInd Bank.

The police had earlier arrested C Parthasarathy, Chairman of Karvy, on charges of defaulting a loan to the tune of ₹137 crore to IndusInd Bank. In November 2019, SEBI had barred KSB from taking new brokerage clients after it was found that the firm had allegedly misused clients' securities to the tune of over ₹2,000 crore.

## ESG funds: SEC to tighten disclosure norms

Regulator warns of 'inflated language'

BLOOMBERG

September 2  
The US Securities and Exchange Commission is considering more stringent disclosure requirements for investment funds amid concerns that some in the industry are making unfounded ESG claims.

"Many funds these days brand themselves as 'green,' 'sustainable,' 'low-carbon,' and so on," SEC Chairman Gary Gensler said on Wednesday, according to the text of a speech delivered to the European Parliament Committee on Economic and Monetary Affairs. "I have directed staff to review current practices and consider recommendations about whether fund managers should disclose the criteria and

underlying data they use to market themselves as such."

Warning to the industry

The comments mark the latest warning to the asset management industry to avoid inflated language around its environmental, social and governance allocations. Last week, investors dumped shares of Deutsche Bank's asset manager DWS Group, after learning it was being probed by Germany's financial markets regulator BaFin and US prosecutors. The investigations follow allegations by DWS's former sustainability executive, Desiree Fixler, who says the firm overstated its ESG assets. DWS says it did nothing wrong.

The development has rattled an industry that is struggling to adapt to a much stricter regulatory environment.

## Kitex zooms 10% on Telangana govt approval

OUR BUREAU

Mumbai, September 2  
The shares of Kitex Garments were locked in 10 per cent upper circuit on Thursday after the company's proposal to invest ₹1,000 crore in Telangana towards expansion was approved by the State Government.

Kitex closed at ₹164.10 on the BSE, up ₹14.90 or 9.99 per cent. It had opened at ₹154.80 as against the previous close of ₹149.20. The company on Wednesday announced its proposal towards the expansion plan has been approved by the Government of Telangana and the order will be issued within a few days.

## Indian Oil's foreign currency bonds list on NSE's international exchange

Company sees it as a step towards accessing offshore funds within India

OUR BUREAU

New Delhi, September 2  
NSE International Exchange (NSE IFSC) on Thursday announced the listing of Indian Oil's foreign currency bonds on its debt market platform.

Sandeep Kumar Gupta, Director — Finance, IndianOil, said the company's foreign currency bonds of \$1.4 billion and Singapore \$400 million have been listed on the NSE IFSC and India INX exchanges. "The advent of



IFSC at Gift City has provided an opportunity for Indian companies to access offshore funds within India, and we believe that today's listing of our bonds is a step in that direction," he added.

**\$22 billion MTN listing**  
Since its launch, the NSE IFSC debt securities market has listed

medium-term notes worth over \$22 billion and issues aggregating to about \$14.12 billion (including about \$800 million green bonds).

Manoj Kumar, Executive Director, IFSC, said: "We are committed to providing a vibrant financial services ecosystem to attract foreign investment to make Gift IFSC a global financial hub."

Ravi Varanasi, President, NSE Group, said: "The setting up of international financial services centres in India offers a wide range of products to raise funds in various currencies, and this is the first time an issuer is listing Singapore dollar-denominated currency bonds in NSE IFSC."

## Sensex closes 514 points higher, Nifty ends above 17,200

IT, FMCG, pharma stocks lead rally

OUR BUREAU

Mumbai, September 2  
Benchmark indices closed in the green on Thursday with Nifty recording a fresh all-time high led

by rally in IT, FMCG and pharma stocks.

The BSE Sensex closed at 57,852.54, up 514.33 points or 0.90 per cent after hitting a high of 57,892.37. The Nifty 50, which recorded a new all-time high of 17,245.50, closed at 17,234.15, up 157.90 points or 0.92 per cent.

The breadth of the market turned positive with 1,983 stocks advancing on the BSE, as compared to 1,205 stocks that declined.

S Ranganathan, Head of Research at LKP Securities, said, "The broader markets were buzzing as the formalisation of the economy

is enabling organised branded players to gain share. High-Frequency Indicators are pointing towards an uptick in rail freight, consumer durables and appliances ahead of the festive season."

On the sectoral front, all indices except Nifty Auto and Nifty PSU Bank closed in the green.

### BROKER'S CALL

#### EMKAY GLOBAL Minda Industries (Buy)

Target: ₹840  
CMP: ₹696.85

Minda Industries, founded in 1958, is the largest domestic supplier of switches, horns, alloy wheels, seating and blow-molding. Further, it is the second largest supplier of airbags, air filters, speakers and telematics, and the third largest provider in the lightings segment.

Minda is exposed to multiple growth drivers: 1) cyclical recovery in the 2W/4W segments; 2) market share gains, driven by import substitution in switches and alloy wheels; and 3) growing content per vehicle (CPV), led by premiumisation and new product forays such as sensors. Further, Minda is well-placed to benefit immensely from EV adoption over the long term, which should result in significantly higher 'kit values' compared to ICE vehicles. We model average annual FCF generation of ₹420 crore for FY21-24, and expect the company to turn net-cash-positive by FY24, from ₹530 crore of pro-forma net-debt post its recent QIP.

Our September 2022 target price of ₹840 is DCF-driven and implies forward P/E of 32x. Minda deserves to trade at premium valuations, given its exposure to the PV segment, long term upside from EV adoption and a sustainable upward re-set in return ratios. Key risks include delay in auto sector or macro recovery, government allowing cheaper imports, and adverse currency movements.

#### ANAND RATHI Easy Trip Drivers (Buy)

Target: ₹550  
CMP: ₹482.1

The company has reported strong revenue growth from operations of 425.6 per cent year-on-year at ₹18.70 crore. The second wave affected nearly one and a half months of the first quarter, affecting the tourism sectors with intermittent lockdown and travel restrictions. This affected overall gross bookings for the quarter. However, the bookings are normalising with time as the company has recorded 63 per cent of the entire Q1FY22 revenue in the month of July. On the profitability front, the EBITDA from operations for the quarter improved year-on-year to ₹5.17 crore with an operating margin of 27.7 per cent. The company has reported profit after tax of ₹15.4 crore, recording a growth of 518.2 per cent year-on-year with a net margin of 82.5 per cent translating into an EPS of ₹1.42 per share for the quarter. The company believes there's a huge amount of pent-up demand for travel and tourism sector post vaccination drive and that people are willing to go out on holidays. Once the situation normalises and is under control, the company anticipates there is huge opportunity lying ahead to grab market share and grow exponentially. We continue to remain positive on the company due to its strong presence in the growing online ticketing market in India, lean business model, strong management, stronger balance sheet along with profitable growth outlook.

BusinessLine is not responsible for the recommendations sourced from third party brokerages. Reports may be sent to: blmarketwatch@gmail.com

**Dalmia Bharat Limited**

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Email: corp.sec@dalmiabharat.com; Website: www.dalmiabharat.com

**Notice regarding 8<sup>th</sup> Annual General Meeting**

- Shareholders may please note that the 8<sup>th</sup> Annual General Meeting ("AGM") of the Company will be convened through Video Conferencing/other Audio Video Means on Wednesday, September 29, 2021 at 11:30 A.M IST in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos.14/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars").
- The notice of the AGM and the Annual Report for the financial year 2020-21 are being sent electronically to all the shareholders whose e-mail addresses are registered with the Company/Depository Participant(s). Shareholders whose e-mail addresses are not registered may temporarily get their e-mail address and mobile number registered with KFin Technologies Private Limited, Company's Registrar and Transfer Agent ("RTA") by clicking at <https://ris.kfintech.com/clientservices/mobileereg/mobileemailreg.aspx>
- Shareholders who have registered/not registered their e-mail address and mobile nos. including address details may please contact and validate/update their details with the Depository Participant in case the shares are held in electronic form and with the Company's RTA by writing at [enward.ris@kfintech.com](mailto:enward.ris@kfintech.com), in case the shares are held in physical form.
- The notice of the AGM and the Annual Report will also be made available on the Company's website

